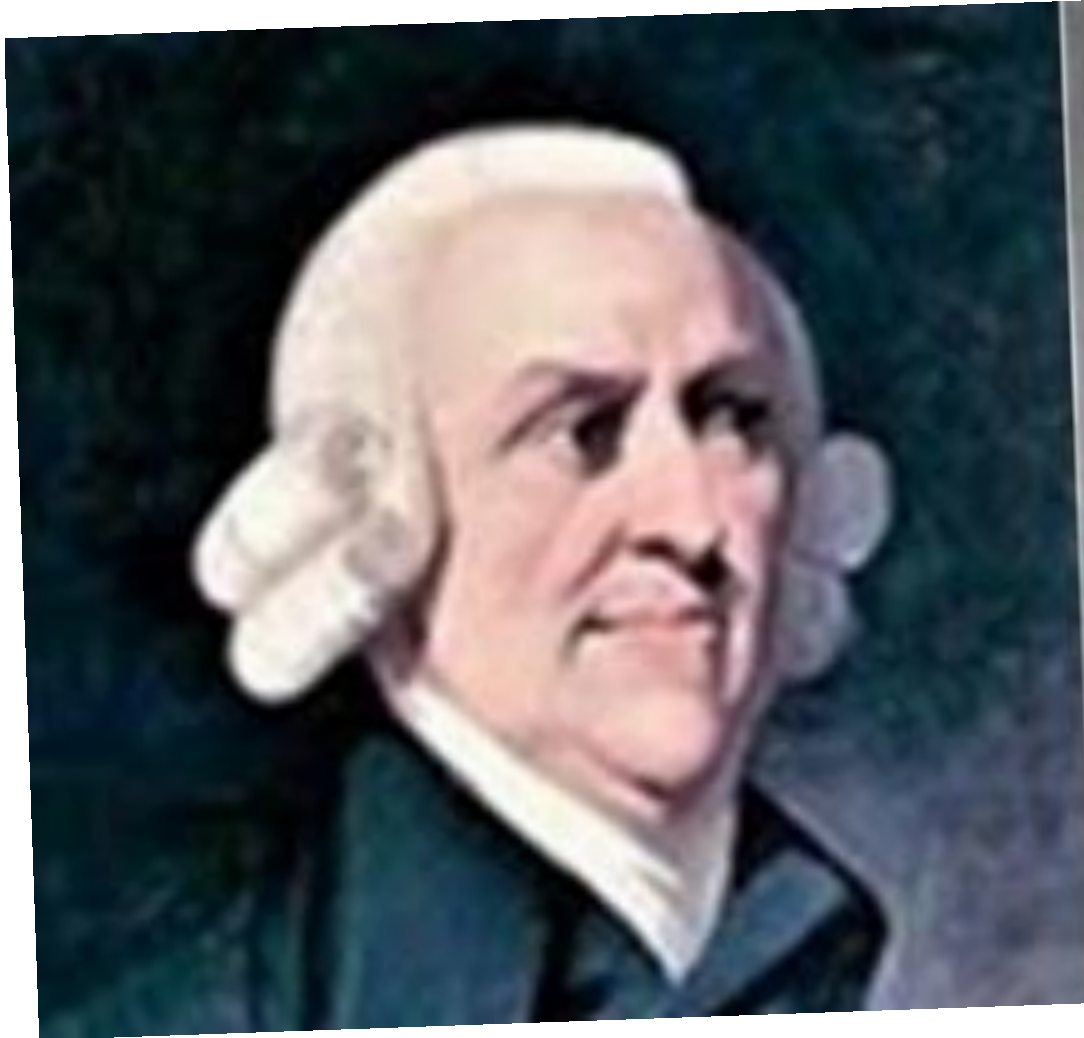
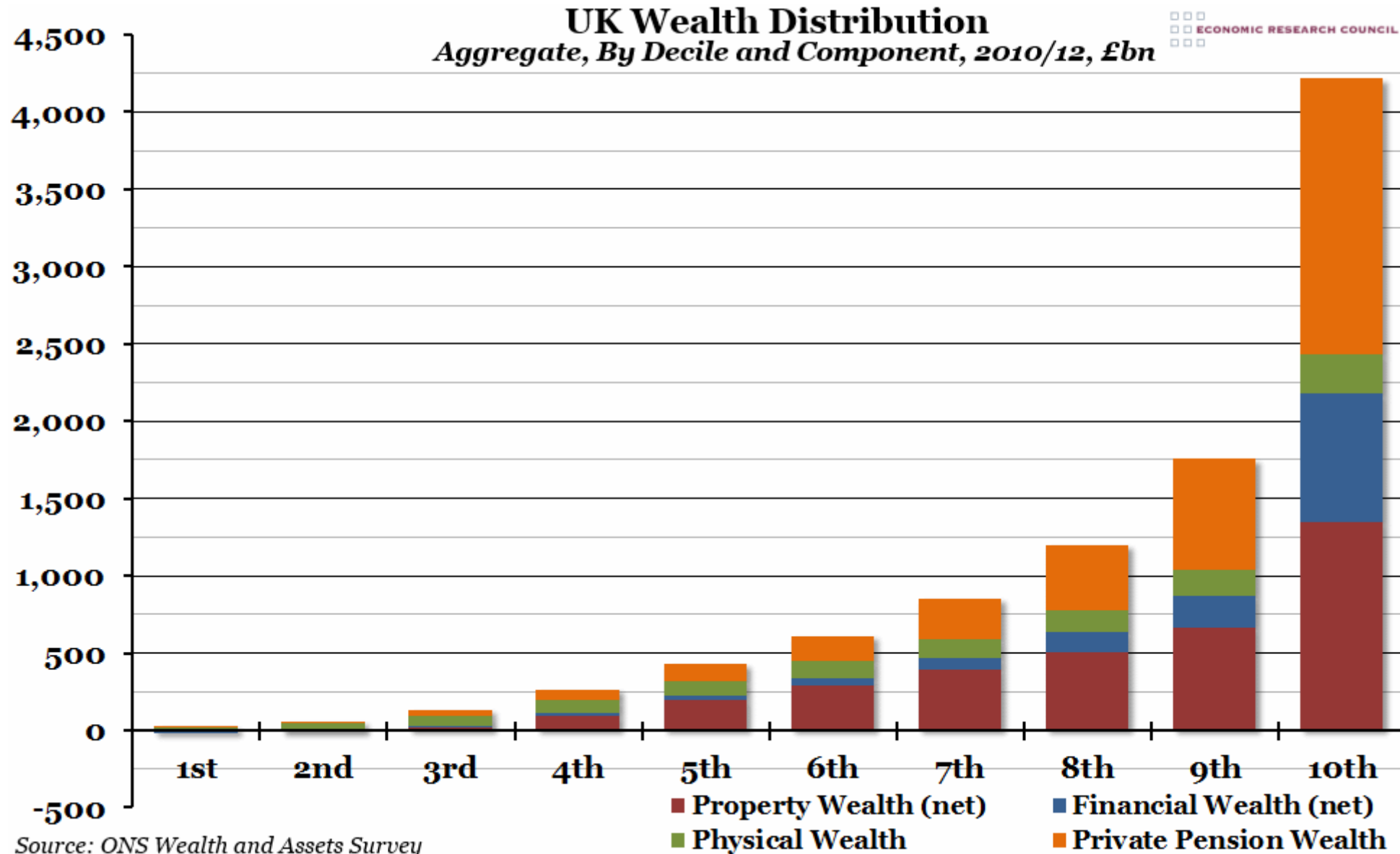




A World Of Individual
Opportunity: The
Vision Of Egalitarian
Capitalism

**Gavin Oldham OBE
at Z/Yen
5th August 2021**

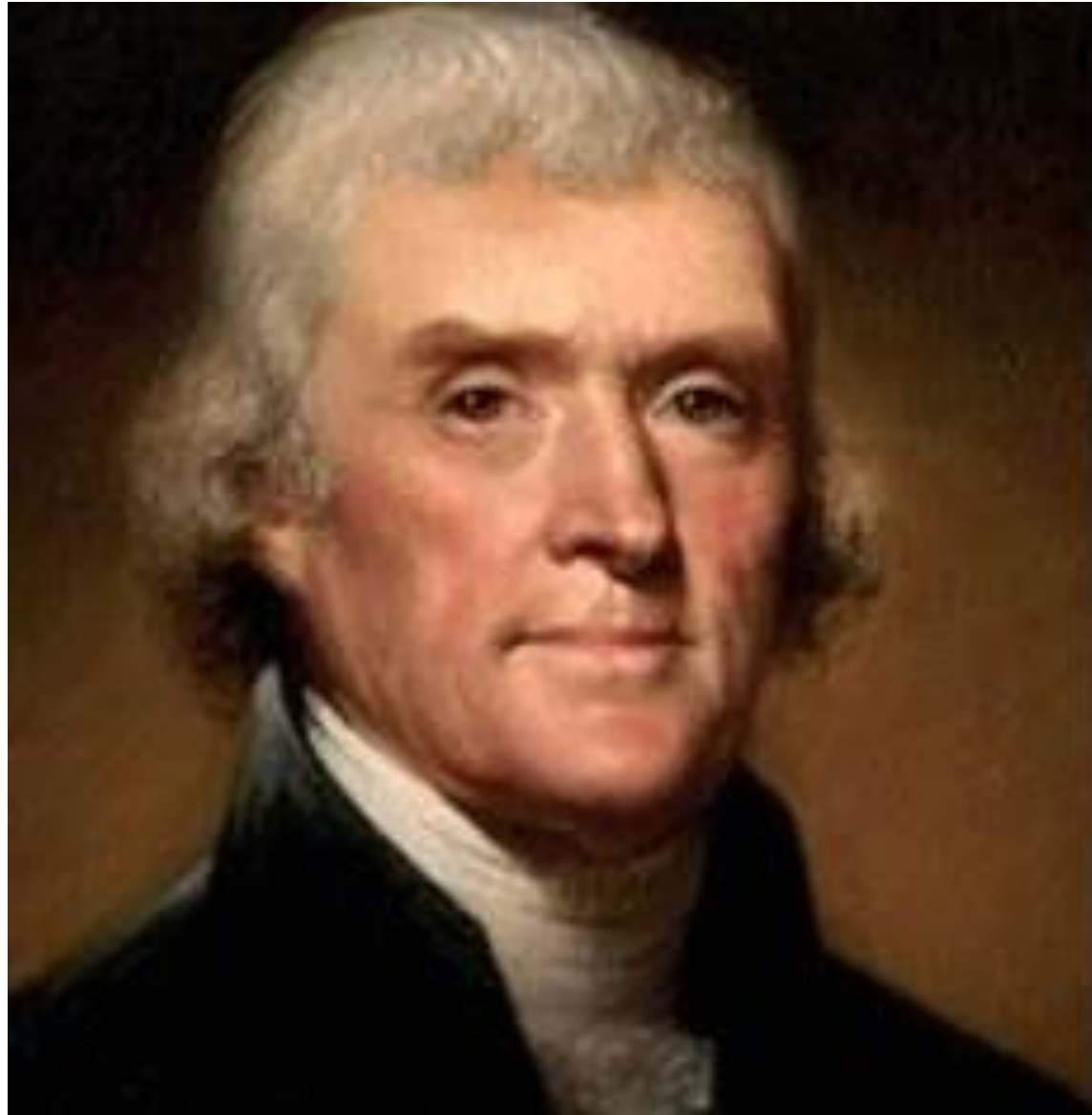






05/08/2021

A World Of Individual Opportunity: The Vision Of Egalitarian Capitalism - Gavin Oldham at Z/Yen



“We hold these truths to be self-evident:

- that all are created equal;
- that they are endowed by their Creator with certain unalienable rights;
- that among these are life, liberty, and the pursuit of happiness.”

Thomas Jefferson

Egalitarian Capitalism

**Capital
Participation
for all**



**Inter-
generational
rebalancing**





Capital participation for all

Some Key Ingredients

- A new drive for personal share ownership, to re-connect people with business;
- Post-virus re-capitalisation to include direct personal share ownership, new issue participation and a close check on the operation of pre-emption rights;
- Re-balancing the scales between private equity and public markets
- Reviewing 'shared ownership', particularly for young people, and the impact of personal debt; and
- Encouragement for financial education in the workplace and through organisations such as Citizen's Advice.



Yanis Varoufakis
Source: Wikipedia



**How Big Tech can
enable a
worldwide shift
from reliance on
earned income to
living on the
dividends accruing
from the
technological
revolution ..**



**... and how
issuing equity
shares in
recognition of
data can be
the catalyst to
make it all
happen**

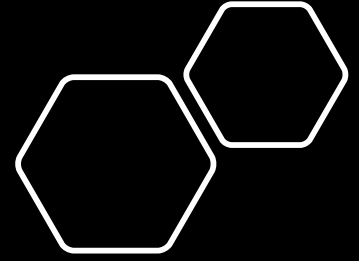
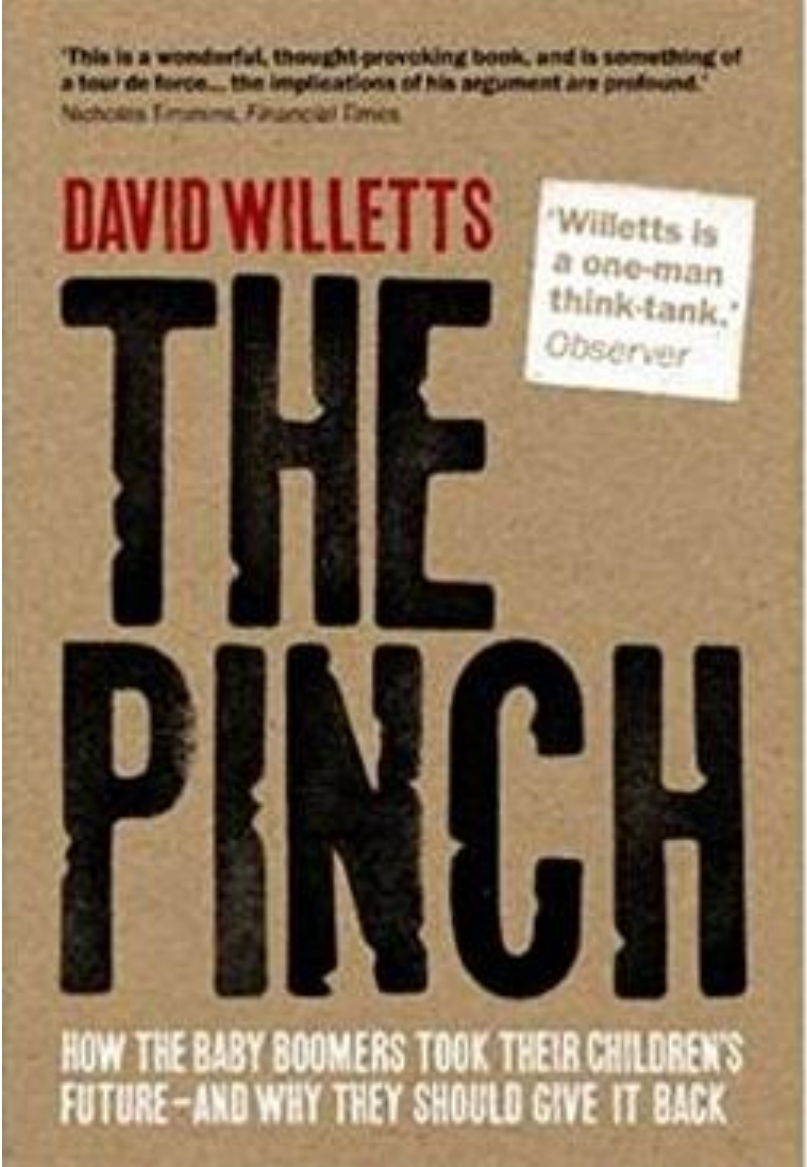
POLLING QUESTION

How would you prefer to see giant tech made more accountable?

- Using anti-trust measures to weaken their quasi-monopoly? **-32%**
- Requiring them to issue equity voting shares to their customers in respect of stored and harvested personal data? **- 62%**
- Do nothing? **- 6%**



Inter-generational rebalancing

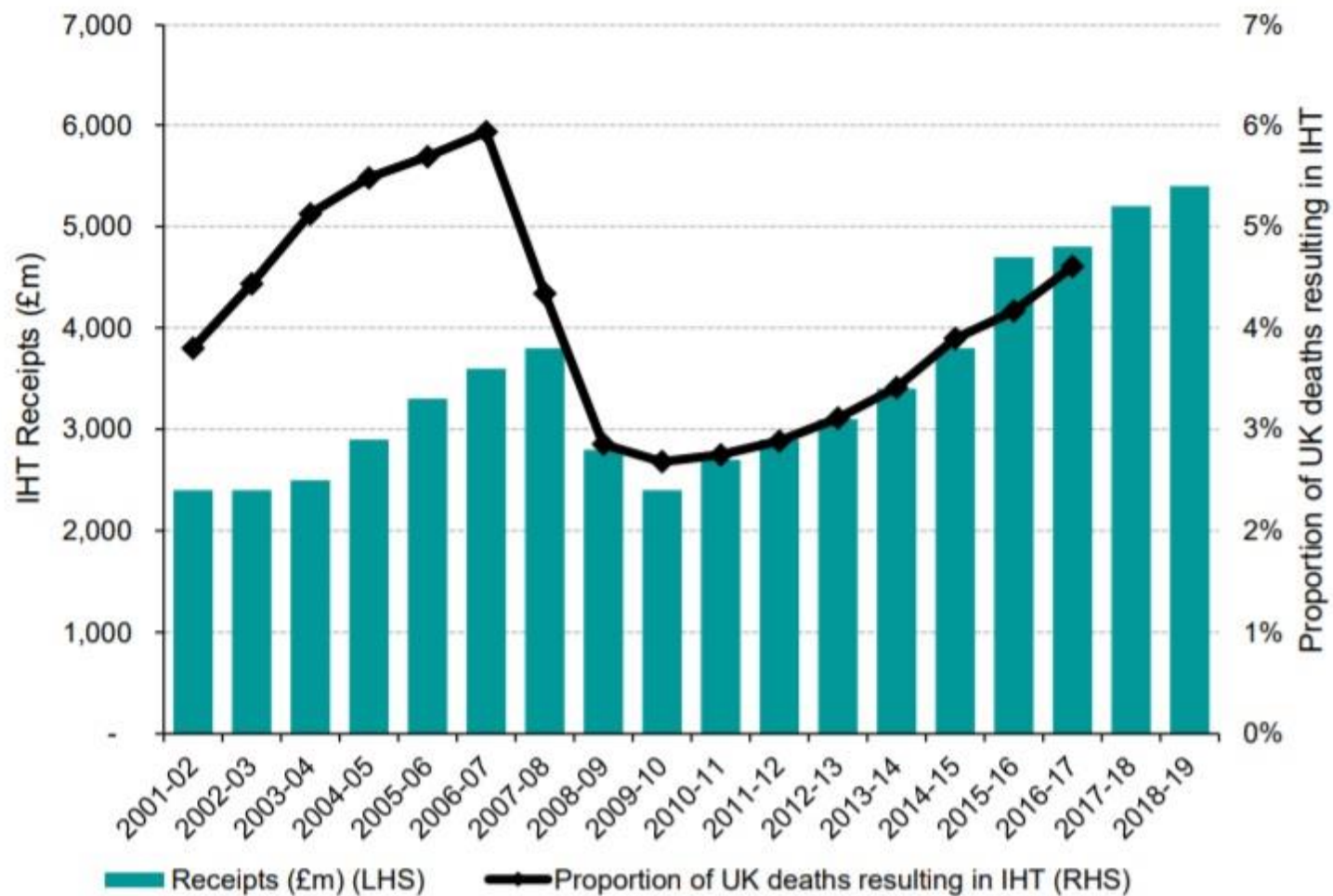


What is a Child Trust Fund - and why does it matter to me?



IHT receipts and taxpaying estates

Figure 1: IHT Receipts and Proportion of UK Deaths resulting in IHT, 2001-02 to 2018-19



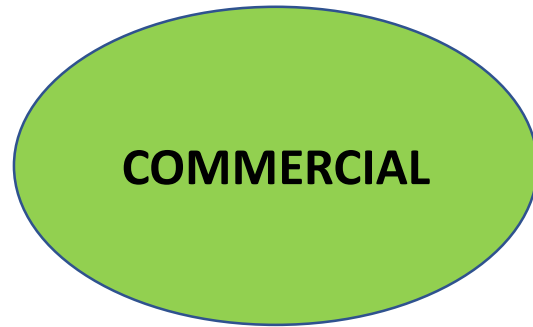
POLLING QUESTION

How would you like to see Inheritance levies handled?

- IHT charged at current levels to go into current public expenditure as at present? – **11%**
- This same percentage treated as a levy to fuel inter-generational re-balancing for disadvantaged young people? – **60%**
- All inheritance taxes or levies should be abolished? – **29%**

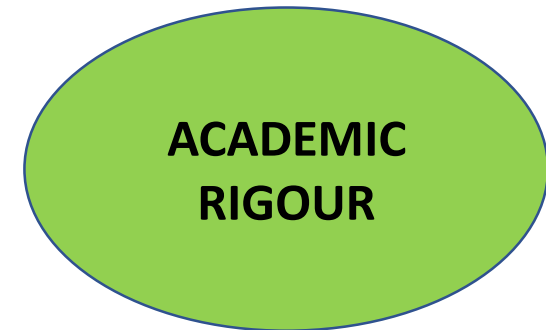


Making it happen ..



Founded in 1990 to enable more people to enjoy straightforward investing, The Share Centre has not only led the way in popular capitalism but has generated value for both The Share Foundation and the SHARE initiative in Cambridge

the **share** centre:



believes that all young people have great potential to enjoy adult life to the full, and is determined to help them do just that through the provision of financial education and resources, and encouraging a positive attitude for the future



KING'S COLLEGE CAMBRIDGE
in association with the FACULTY OF ECONOMICS
and the SHARE initiative (Supporting Human Achievement through Research based on Egalitarianism)

Stipendiary Research Fellowship in the Economics of Inequality
2021-2025



Breaking the cycle of deprivation



EGALITARIAN CAPITALISM - NOW IS THE TIME FOR ACTION

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www.CTFAmbassadors.org.uk

<https://www.kings.cam.ac.uk/research/research-fellowships>

www.shareradio.co.uk/thinkingaloud/egalitarian-capitalism